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July 11, 2011

Company name: Japan Asia Investment Co., Ltd. (JAIC)  
Listed on: Tokyo Stock Exchange Section 1 (Stock code: 8518)  
Representative: Moriyoshi Matsumoto, President and CEO  
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## Notice Concerning the Determination of Terms of Stock Acquisition Rights

Japan Asia Investment Co., Ltd. (“the Company”) announced the specific terms and conditions of the issuance of stock options in the form of stock acquisition rights that were determined at the meeting of the Board of Directors on June 24<sup>th</sup>, 2011 have been determined as set forth below.

1. Class and number of shares to be issued or transferred upon exercise of stock acquisition rights  
1,725, 000 shares of common stock
2. Total number of stock acquisition rights  
1,725 units
3. Object person of allotment, number of object persons and number of stock acquisition rights to be allotted

Object person	No. of object persons	No. of stock acquisition rights
Directors	3	360
Senior Operating Officer	1	100
Operating Officer	1	80
Employees	45	1,185

4. Amount of assets to be contributed upon the exercise of the stock acquisition rights  
91,000 yen per unit (91yen per share)